

2017 Regular Session

HOUSE BILL NO. 408

BY REPRESENTATIVE HUVAL

1 AN ACT

2 To amend and reenact R.S. 22:1564(B)(1)(b) through (d), relative to the qualifications and
3 licensing of insurance producers; to provide with respect to producers on record; to
4 provide for a change in producer; to require quotations and proposals; to provide
5 notice; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1564(B)(1)(b) through (d) are hereby amended and reenacted to
8 read as follows:

9 §1564. Producers of record

10 * * *

11 B.(1)

12 * * *

13 (b) If the insurer receives a producer of record letter for an application, the
14 insurer shall provide the new producer of record with a quotation or proposal based
15 on new applications submitted by the new producer of record regardless of any other
16 outstanding quotations or proposals. If the quotation or proposal is accepted by the
17 insured, the insurer shall issue the policy with the designated producer of record. If
18 the insurer receives a written request by the insured to change the producer of record
19 on an application, the insurer shall give the initial producer of record written notice
20 ~~fifteen~~ ten calendar days in advance of the change or removal. If the insurer receives
21 a request to change a producer of record on an application within ~~fifteen~~ ten calendar
22 days of the policy inception, the insurer shall provide the required ~~fifteen-day~~ ten-
23 calendar day notice; however, any required change of producer shall be effective on
24 the inception date of the policy.

