

Regular Session, 2011
HOUSE BILL NO. 398
BY REPRESENTATIVE ANDERS

ACT No. 19

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 22:905(A)(2), relative to life insurance policies; to provide with respect to written notice required before lapsing life policies; to require notice be sent to the insured and assignee; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:905(A)(2) is hereby amended and reenacted to read as follows:

§905. Written notice required before lapsing life policies

A. No life insurer shall within one year after default in payment of any premium, installment, loan or interest, declare forfeited or lapsed any policy issued or renewed, and not issued upon the payment of monthly or weekly premiums or for a term of one year or less, for non-payment when due of any premium, installment, loan or interest, or any portion thereof required by the terms of the policy to be paid, unless a written or printed notice stating:

* * *

(2) The place where it shall be paid and the person to whom the same is payable, shall have been duly addressed and mailed to the owner of the policy and the assignee of the policy if notice of the assignment has been given to the insurer, at the last known post office address of such insured ~~or~~ and assignee, postage prepaid

1 by the insurer or any person appointed by it to collect such payment, at least fifteen
 2 and not more than forty-five days prior to the date when the same is payable.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____