

2024 Regular Session

HOUSE BILL NO. 381

BY REPRESENTATIVE BRAUD

TRANSPORTATION DEPT: Provides relative to Department of Transportation and Development spending

1 AN ACT

2 To enact R.S. 48:250.4.2, relative to Department of Transportation and Development
3 spending; to provide for spending of windfall proceeds from toll collections on
4 public-private partnership projects; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 48:250.4.2 is hereby enacted to read as follows:

7 §250.4.2. Windfall proceeds from public-private partnership tolls

8 When windfall proceeds are received by the department from the collection
9 of tolls on public-private partnership projects they may be utilized in the following
10 ways:

11 (1) To reduce toll rates on the project.

12 (2) To pay amounts owed to the developer for exercising the department's
13 early handback option.

14 (3) To pay any annual consumer price index (CPI) buy-down payment
15 amount.

16 (4) For department projects or improvements within any area identified per
17 the public-private partnership contract for any alternative facility.

18 (5) For any ways identified in contract amendments made and agreed to by
19 the parties to the public-private partnership contract.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 381 Engrossed

2024 Regular Session

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Abstract: Provides for spending of windfall proceeds from toll collections on public-private partnership projects.

Proposed law allows for windfall proceeds to be spent by the department to do the following:

- (1) Reduce toll rates on the project.
- (2) To pay amounts owed to the developer for exercising the department's early handback option.
- (3) To pay any annual consumer price index (CPI) buy-down payment amounts.
- (4) For department projects or improvements within any area identified in the contract for any alternative facility.
- (5) For any ways identified in contract amendments to which both parties to the public-private partnership contract agree.

(Adds R.S. 48:250.4.2)