

ACT No. 71

Regular Session, 2013

HOUSE BILL NO. 38

BY REPRESENTATIVE GREENE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 11:62(13) and 2132(B), relative to employee contributions in the
3 Registrars of Voters Employees' Retirement System; to establish a range for
4 employee contributions; to provide for establishment of a rate within that range; and
5 to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:62(13) and 2132(B) are hereby amended and reenacted to read
11 as follows:

12 §62. Employee contribution rates established

13 Employee contributions to state and statewide public retirement systems shall
14 be paid at the following rates, except as otherwise provided by law:

15 * * *

16 (13) Registrars of Voters Employees' Retirement System - not less than 7%
17 nor more than 9% as determined by the board in consultation with the actuary for the
18 system.

19 * * *

20 §2132. Annuity savings fund; contributions to fund; amount of employee
21 contributions

22 * * *

1 B. Each employer shall cause to be deducted from the salary of each member
2 on ~~each and~~ every payroll of such employer for ~~each and~~ every payroll period a
3 percentage equal to the rate established pursuant to R.S. 11:62(13) seven per centum
4 of ~~his~~ each member's earnable compensation. In determining the amount earnable
5 by a member in a payroll period, the board of trustees may consider the rate of
6 annual compensation payable to such member on the first day of the payroll period
7 as continuing throughout such payroll period, and it may omit deduction from
8 compensation for any period less than a full payroll period, and to facilitate the
9 making of deductions it may modify the deduction required of any member by such
10 an amount as shall not exceed one-tenth of one per centum of the annual
11 compensation upon the basis of which such deduction is to be made.

* * *

13 Section 2. This Act shall become effective on June 30, 2013; if vetoed by the
14 governor and subsequently approved by the legislature, this Act shall become effective on
15 June 30, 2013, or the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____