

1 parish. The agreement shall provide for payments in lieu of taxes. Any cooperative
2 endeavor agreement authorized by this Paragraph shall be for a term not to exceed
3 forty years. Enactment of any law to administer this Paragraph shall require a
4 favorable vote of two-thirds of the elected members of each house of the legislature.

5 Section 2. Be it further resolved that this proposed amendment shall be submitted
6 to the electors of the state of Louisiana at the statewide election to be held on November 3,
7 2020.

8 Section 3. Be it further resolved that on the official ballot to be used at the election,
9 there shall be printed a proposition, upon which the electors of the state shall be permitted
10 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
11 follows:

12 Do you support an amendment to allow local taxing authorities to enter into
13 agreements with owners of non-residential immovable property to provide
14 for payments in lieu of taxes and to require a two-thirds vote of the
15 legislature to enact laws related to the exemption? (Adds Article VII, Section
16 21(O))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 38 Original 2020 First Extraordinary Session Ivey

Abstract: Authorizes local taxing authorities to enter into cooperative endeavor agreements for payments in lieu of taxes with owners of non-residential immovable property.

Present constitution provides the exclusive list of exemptions from ad valorem taxation.

Proposed constitutional amendment authorizes local ad valorem taxing authorities to enter into agreements for payments in lieu of taxes with owners of non-residential immovable property.

Proposed constitutional amendment provides that these agreements cannot have a term of greater than 40 years.

Proposed constitutional amendment provides that enactment of any law to administer proposed constitutional amendment requires a favorable vote of 2/3 of the elected members of each house of the legislature.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 3, 2020.

(Adds Const. Art. VII, §21(O))