HLS 12RS-431 ORIGINAL

Regular Session, 2012

HOUSE BILL NO. 363

BY REPRESENTATIVE THOMPSON

EMPLOYMENT/WAGES: Provides for the reporting of overtime compensation data to the Department of Revenue

AN ACT 1 2 To enact R.S. 47:120, relative to overtime compensation; to require employers to retain a 3 record of overtime compensation paid; to require a report to the Louisiana 4 Department of Revenue; and to provide for related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 47:120 is hereby enacted to read as follows: 7 §120. Overtime compensation; reporting requirement 8 A. Every employer who pays overtime compensation shall maintain a record 9 of the amount of overtime hours worked and the amount of overtime compensation 10 paid to employees each year and report this data to the Louisiana Department of 11 Revenue, beginning January 1, 2013. The department shall retain this data for a 12 period of at least three years. 13 B. The department may promulgate rules and regulations pursuant to the 14 Administrative Procedure Act as necessary for the implementation of this Section.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Thompson HB No. 363

Abstract: Provides that employers maintain a record of overtime compensation paid to employees and report that data to the La. Department of Revenue.

<u>Proposed law</u> requires that all employers who pay overtime compensation to employees maintain a record of the overtime compensation paid and report this data to the La. Dept. of Revenue, starting Jan. 1, 2013.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Proposed law</u> requires that the department maintain the records for at least three years.

<u>Proposed law</u> authorizes the La. Dept. of Revenue to promulgate any rules necessary to implement <u>proposed law</u>.

(Adds R.S. 47:120)