2018 Regular Session
HOUSE BILL NO. 36
BY REPRESENTATIVE PEARSON

## AN ACT

To amend and reenact R.S. 42:1301(4) and 1302(B), relative to the Louisiana Deferred Compensation Commission; to provide for membership on the commission; to provide for quorum; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:
Section 1. R.S. 42:1301(4) and 1302(B) are hereby amended and reenacted to read as follows:
§1301. Definitions
The following words and phrases used in this Chapter, unless a different meaning is plainly required by the context, shall have the following meanings:
(4) "Ex officio member" means the state treasurer, the commissioner of administration, the commissioner of insurance, or the commissioner of financial institutions, the speaker of the House of Representatives, or his designee, or the president of the Senate, or his designee.

*     *         * 

§1302. Louisiana Deferred Compensation Commission
B.(1) The Commission shall consist of nine members as follows:
(1)(a) The state treasurer.
(2)(b) The commissioner of administration.
(3)(c) The commissioner of insurance.
(4)(d) The commissioner of financial institutions.
(e) The speaker of the House of Representatives, or his designee.

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(f) The president of the Senate, or his designee.
$(5)(\mathrm{g})$ Three participant members who shall be elected by participants in accordance with rules promulgated by the Commission.
(2) Four members of the commission shall constitute a quorum for the transaction of business.
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PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: $\qquad$

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