2018 Regular Session

HOUSE BILL NO. 36

## BY REPRESENTATIVE PEARSON

1	AN ACT
2	To amend and reenact R.S. 42:1301(4) and 1302(B), relative to the Louisiana Deferred
3	Compensation Commission; to provide for membership on the commission; to
4	provide for quorum; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 42:1301(4) and 1302(B) are hereby amended and reenacted to read
7	as follows:
8	§1301. Definitions
9	The following words and phrases used in this Chapter, unless a different
10	meaning is plainly required by the context, shall have the following meanings:
1	* * *
12	(4) "Ex officio member" means the state treasurer, the commissioner of
13	administration, the commissioner of insurance, or the commissioner of financial
14	institutions, the speaker of the House of Representatives, or his designee, or the
15	president of the Senate, or his designee.
16	* * *
17	§1302. Louisiana Deferred Compensation Commission
18	* * *
19	B.(1) The Commission shall consist of seven <u>nine</u> members as follows:
20	(1)(a) The state treasurer.
21	(2)(b) The commissioner of administration.
22	$\frac{(3)(c)}{(3)}$ The commissioner of insurance.
23	(4)(d) The commissioner of financial institutions.
24	(e) The speaker of the House of Representatives, or his designee.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	(f) The president of the Senate, or his designee.
2	(5)(g) Three participant members who shall be elected by participants in
3	accordance with rules promulgated by the Commission.
4	(2) Four members of the commission shall constitute a quorum for the
5	transaction of business.
6	* * *
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

**ENROLLED** 

HB NO. 36

APPROVED: