Regular Session, 2010

HOUSE BILL NO. 338

BY REPRESENTATIVE MONICA

| 1 | AN ACT |
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| 2 | To amend and reenact R.S. 22:1806.2(7) and 1806.3(G) and to enact R.S. 22:1806.1(B)(4), |
| 3 | relative to regulation of home service contract providers by the commissioner of |
| 4 | insurance; to provide for definitions; to provide for exemptions; and to provide for |
| 5 | related matters. |
| 6 | Be it enacted by the Legislature of Louisiana: |
| 7 | Section 1. R.S. 22:1806.2(7) and 1806.3(G) are hereby amended and reenacted and |
| 8 | R.S. 22:1806.1(B)(4) is hereby enacted to read as follows: |
| 9 | §1806.1. Scope and purpose |
| 10 | * * * |
| 11 | B. The following shall be exempt from this Part: |
| 12 | * * * |
| 13 | (4) Contracts sold or offered for sale on a single new item of property at the |
| 14 | time of the sale of the property or within one year of the date of the sale which |
| 15 | guarantees the performance of the service, repair, replacement, or maintenance of the |
| 16 | property or guarantees to indemnify for the service, repair, replacement, or |
| 17 | maintenance of a single item of residential property. |
| 18 | * * * |
| 19 | §1806.2. Definitions |
| 20 | As used in this Part: |
| 21 | * * * |
| 22 | (7) "Provider" means a person who administers, issues, makes, provides, |
| 23 | sells, or offers to sell a home service contract or who is contractually obligated to |

ENROLLED

ACT No. 364

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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| 1 | provide service the services or to provide indemnification under a home service |
|----|---|
| 2 | contract. such as sellers, administrators, and other intermediaries. |
| 3 | * * * |
| 4 | \$1806.3. Requirements for doing business |
| 5 | * * * |
| 6 | G. Except for the registration requirements of this Section, providers and |
| 7 | related home service contract sellers, administrators, and other persons marketing, |
| 8 | selling, or offering to sell, administrators, and persons marketing, selling, or offering |
| 9 | to sell home service contracts are exempt from any licensing requirements of this |
| 10 | state and shall not be subject to other registration information or security |
| 11 | requirements. |
| 12 | * * * |

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

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