

2016 First Extraordinary Session

HOUSE BILL NO. 33

BY REPRESENTATIVE LEGER

TAX/INCOME TAX: Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #18)

1 AN ACT

2 To amend and reenact R.S. 47:293(3), relative to the individual income tax; to reduce the  
3 amount of the deduction for excess federal itemized personal deductions; to provide  
4 for applicability; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:293(3) is hereby amended and reenacted to read as follows:

7 §293. Definitions

8 The following definitions shall apply throughout this Part, unless the context  
9 requires otherwise:

10 \* \* \*

11 (3) "Excess federal itemized personal deductions" for the purposes of this  
12 Part, means the following percentages of the amount by which the federal itemized  
13 personal deductions exceed the amount of federal standard deductions which is  
14 designated for the filing status used for the taxable period on the individual income  
15 tax return required to be filed:

16 (a) ~~For tax years beginning during calendar year 2007, fifty-seven and one~~  
17 ~~half percent of such excess federal itemized personal deductions.~~

18 (b) ~~For tax years beginning during calendar year 2008, sixty-five percent of~~  
19 ~~such excess federal itemized personal deductions.~~

1                (e) For ~~all~~ tax years beginning on and after January 1, 2009, but before  
2                December 31, 2015, one hundred percent of such excess federal itemized personal  
3                deductions.

4                (b) For tax years beginning on and after January 1, 2016, fifty percent of  
5                such excess federal itemized personal deductions.

6   \*        \*        \*

7                Section 2. The provisions of this Act shall be applicable for all taxable periods  
8                beginning on or after January 1, 2016.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 33 Engrossed                               2016 First Extraordinary Session                               Leger

**Abstract:** Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions from 100% to 50% for tax years beginning in 2016.

Present law authorizes a deduction from individual income taxes for excess federal itemized personal deductions. Excess federal itemized personal deductions is defined to mean 100% of the amount by which the federal itemized personal deductions exceed the amount of federal standard deductions designated for the filing status used for the taxable period on the individual income tax return.

Proposed law reduces the amount of the deduction from 100% to 50% in tax years beginning on and after Jan. 1, 2016.

Applicable for all taxable periods beginning on or after Jan. 1, 2016.

(Amends R.S. 47:293(3))