

Regular Session, 2013

HOUSE BILL NO. 32

BY REPRESENTATIVE THIBAUT

MINERALS/RIGHTS-ROYALTY: Dedicates a portion of mineral income from False River to operations, management, and improvements including aquatic weed management in the lake

1 AN ACT

2 To enact R.S. 56:10.2, relative to state mineral income from activity in False River; to
3 dedicate a portion of such revenue to operations, management, improvements, and
4 weed control for the lake; to create the False River Management Account in the
5 Conservation Fund; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 56:10.2 is hereby enacted to read as follows:

8 §10.2. False River Management Account; dedication of mineral activity revenues

9 A. Notwithstanding any other provision of law to the contrary, after
10 allocation of monies to the Bond Security and Redemption Fund as provided in
11 Article VII, Section 9(B) of the Constitution of Louisiana, and after satisfying the
12 required allocations in Article VII, Sections 4, 10-A, and 10.2 of the Constitution of
13 Louisiana, an amount equal to ten percent of the revenues, but not to exceed a total
14 of one hundred thousand dollars in any one year, received from leases, bonuses,
15 royalties, rights-of-way, and other sums payable to the state as lessor of mineral
16 leases and grantor of rights-of-way as required pursuant to R.S. 30:136(B) and
17 136.1(A) and (B), on state water bottoms of False River shall be deposited by the
18 treasurer into the False River Management Account in the Conservation Fund,
19 hereinafter referred to as the "account", which is hereby created as a special account

1 in the Conservation Fund. The monies in the account shall be invested by the
2 treasurer in the manner provided by law, and interest earned on the investment of
3 those monies shall be deposited in and credited to the account. All unexpended or
4 unencumbered monies remaining in the account at the end of the fiscal year shall
5 remain in the account.

6 B. The monies in the account shall be appropriated each year by the
7 legislature for use exclusively by the Department of Natural Resources for
8 operations, management, and improvements to False River and to the Department
9 of Wildlife and Fisheries for aquatic plant control in False River. Each year's plan
10 for the expenditure of monies appropriated from the account shall be subject to the
11 approval of the House Committee on Natural Resources and Environment and the
12 Senate Committee on Natural Resources.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Thibaut

HB No. 32

Abstract: Dedicates 10% of the state's mineral income from activity on the water bottoms of False River to operation, management, improvements, and weed control for the lake.

Proposed law dedicates 10% of the state's leases, royalties, bonuses, and rights-of-way from activity on water bottoms of False River, not to exceed \$100,000 in any one year, after constitutional allocations, to operation, management, and improvements, including aquatic plant control, to the lake by the Dept. of Wildlife and Fisheries and the Dept. of Natural Resources. Creates the False River Management Account in the Conservation Fund. Requires approval by the House Committee on Natural Resources and Environment and the Senate Committee on Natural Resources each year of the department's plan for expenditure of monies appropriated from the account.

(Adds R.S. 56:10.2)