

2024 Regular Session

HOUSE BILL NO. 30

BY REPRESENTATIVE BAGLEY

RETIREMENT/STATE EMPS: Provides relative to retirement eligibility in the Louisiana State Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:441(A)(1) and (2), relative to the Louisiana State Employees'  
3 Retirement System; to provide relative to retirement eligibility; and to provide for  
4 related matters.

5 Notice of intention to introduce this Act has been published  
6 as provided by Article X, Section 29(C) of the Constitution  
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:441(A)(1) and (2) are hereby amended and reenacted to read as  
10 follows:

11 §441. Eligibility for retirement

12 A.(1) Any member hired on or before June 30, 2006, or any member who  
13 receives a benefit calculated pursuant to R.S. 11:444(A)(2)(b) and whose first  
14 employment making him eligible for membership in one of the state systems  
15 occurred on or before December 31, 2010, shall be eligible for retirement if he has:

- 16 (a) ~~Thirty~~ Twenty-seven years or more of service, at any age.
- 17 (b) ~~Twenty-five years or more of service, at age fifty-five or thereafter.~~
- 18 (c) Ten years or more of service, at age sixty or thereafter.
- 19 (d) ~~(c)~~ (c) Twenty years of service credit at any age, exclusive of military  
20 service and unused annual and sick leave, but any person retiring under this

1 Subparagraph shall have his benefit, inclusive of military service credit and  
2 allowable unused annual and sick leave, actuarially reduced. Any member retiring  
3 under this Subparagraph who is in state service at the time of his retirement shall  
4 have his benefit actuarially reduced from the earliest age that he would normally  
5 become eligible for a regular retirement benefit under Subparagraph (a), (b), or (c)  
6 of this Paragraph if he had continued in service to that age. Any member retiring  
7 under this Subparagraph who is out of state service at the time of his retirement shall  
8 have his benefit actuarially reduced from the earliest age that he would normally  
9 become eligible for a regular retirement benefit under Subparagraph (a), (b), or (c)  
10 of this Paragraph based upon his years of service as of the date of retirement. Any  
11 employee who elects to retire under the provisions of this Subparagraph shall not be  
12 eligible to participate in the Deferred Retirement Option Plan provided by R.S.  
13 11:447 or the Initial Benefit Option provided by R.S. 11:446(A)(5).

14 (2)(a) Any member hired on or after July 1, 2006, shall be eligible for  
15 retirement if he has:

16 (i) Twenty-seven years or more of service, at any age.

17 (ii) Five years or more of service, at age sixty or thereafter.

18 (ii) ~~(iii)~~ Twenty years of service credit at any age, exclusive of military  
19 service and unused annual and sick leave; however, any person retiring under this  
20 Item shall have his benefit, inclusive of military service credit and allowable unused  
21 annual and sick leave, actuarially reduced from the earliest age that he would  
22 normally become eligible for a regular retirement benefit under Item (i) of this  
23 Subparagraph if he had continued in service to that age. Any employee who elects  
24 to retire under the provisions of this Item shall not be eligible to participate in the  
25 Deferred Retirement Option Plan provided by R.S. 11:447 or the Initial Benefit  
26 Option provided by R.S. 11:446.

27 (b) Except for members of the Hazardous Duty Services Plan, as defined in  
28 R.S. 11:612, any member whose first employment making him eligible for  
29 membership in one of the state systems occurred on or after January 1, 2011, and on

1 or before June 30, 2015, including any judge, court officer, governor, lieutenant  
2 governor, clerk or sergeant-at-arms of the House of Representatives, secretary or  
3 sergeant-at-arms of the Senate, or state treasurer, shall be eligible for retirement if  
4 he has:

5 (i) Twenty-seven years or more of service, at any age.

6 (ii) Five years or more of service, at age sixty or thereafter.

7 ~~(ii)~~ (iii) Twenty years of service credit at any age, exclusive of military  
8 service and unused annual and sick leave, but any person retiring under this Item  
9 shall have his benefit, inclusive of military service credit and allowable unused  
10 annual and sick leave, actuarially reduced from the earliest age that he would  
11 normally become eligible for a regular retirement benefit under Item (i) of this  
12 Subparagraph if he had continued in service to that age. Any employee who elects  
13 to retire under the provisions of this Item shall not be eligible to participate in the  
14 Deferred Retirement Option Plan provided by R.S. 11:447 or the Initial Benefit  
15 Option provided by R.S. 11:446.

16 (c) Except for members of the Hazardous Duty Services Plan, as defined in  
17 R.S. 11:612, any member whose first employment making him eligible for  
18 membership in one of the state systems occurred on or after July 1, 2015, including  
19 any judge, court officer, governor, lieutenant governor, clerk or sergeant-at-arms of  
20 the House of Representatives, secretary or sergeant-at-arms of the Senate, or state  
21 treasurer, shall be eligible for retirement if he has:

22 (i) Twenty-seven years or more of service, at any age.

23 (ii) Five years or more of service, at age sixty-two or thereafter.

24 ~~(ii)~~ (iii) Twenty years of service credit at any age, exclusive of military  
25 service and unused annual and sick leave, but any person retiring under this Item  
26 shall have his benefit, inclusive of military service credit and allowable unused  
27 annual and sick leave, actuarially reduced from the earliest age that he would  
28 normally become eligible for a regular retirement benefit under Item (i) of this  
29 Subparagraph if he had continued in service to that age. Any employee who elects



Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

(Amends R.S. 11:441(A)(1) and (2))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Increase eligible retirement age to 27 years of service.