HLS 10RS-1181 ENGROSSED

Regular Session, 2010

HOUSE BILL NO. 299

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BY REPRESENTATIVE CORTEZ

INSURANCE COMMISSIONER: Authorizes the commissioner of insurance to promulgate rules and regulations relative to certain federal laws subject to legislative oversight

AN ACT

2 To enact R.S. 22:11(C), relative to the authority of the commissioner of insurance to 3 promulgate rules and regulations; to specify that the content of such rules and 4 regulations shall be relative to certain federal laws; to make such rules and 5 regulations and their implementation subject to legislative oversight; and to provide 6 for related matters. 7 Be it enacted by the Legislature of Louisiana: 8 Section 1. R.S. 22:11(C) is hereby enacted to read as follows: 9 §11. Rules and regulations by commissioner 10 11 C. In reference to this Title only, the commissioner may promulgate such 12 rules and regulations as may be necessary or proper to carry out the provisions and 13 to ensure compliance with federal law that specifically delegates authority to the 14 states or directs the states to act prior to the commencement of the next regular 15 session of the legislature. Such rules and regulations and their implementation shall 16 be subject to the legislative oversight of the House of Representatives and Senate 17 committees on insurance in accordance with R.S. 49:968.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Cortez HB No. 299

Abstract: Authorizes the commissioner of insurance to promulgate certain rules and regulations to carry out the provisions and ensure compliance with certain federal law subject to legislative oversight.

<u>Proposed law</u> authorizes the commissioner of insurance, with reference to the La. Insurance Code only, to promulgate such rules and regulations as may be necessary or proper to carry out the provisions and to ensure compliance with federal law that specifically delegates authority to the states or directs the states to act prior to the commencement of the next regular session of the legislature. Provides that such rules and regulations and their implementation shall be subject to legislative oversight by the House of Representatives and Senate committees on insurance in accordance with the Administrative Procedure Act.

(Adds R.S. 22:11(C))

Summary of Amendments Adopted by House

Committee Amendments Proposed by <u>House Committee on Insurance</u> to the <u>original</u> bill.

- 1. Provided that such rules and regulations promulgated by the commissioner shall be in reference to the La. Insurance Code only.
- 2. Provided that the commissioner may promulgate such regulations to ensure compliance with federal law that specifically delegates authority to the states or directs the states to act prior to the commencement of the next regular session of the legislature.