

Regular Session, 2012  
HOUSE BILL NO. 285

# ACT No. 75

BY REPRESENTATIVE BROADWATER

1 AN ACT

2 To amend and reenact R.S. 49:327(B)(2), relative to funds on deposit in the state treasury;  
3 to provide relative to the investment of funds in the state treasury; to provide relative  
4 to the maturity of securities purchased as investments; and to provide for related  
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 49:327(B)(2) is hereby amended and reenacted to read as follows:

8 §327. Authorized investments; maturity; interest rates

9 \* \* \*

10 B.

11 \* \* \*

12 (2) Investments authorized by Subparagraphs (a) through (f) of Paragraph  
13 (1) of this Subsection shall mature on such date or dates as determined by the state  
14 treasurer in the exercise of prudent judgment to generate a favorable return to the  
15 state and will allow the monies to be available for use at such time as the monies will  
16 be needed for state purposes. However, the weighted average maturity of securities  
17 purchased as enumerated in Subparagraphs (a) through (f) of Paragraph (1) of this  
18 Subsection shall not exceed five years from date of purchase. For monies invested  
19 from special funds, the weighted average maturities shall not exceed ten years from

