Regular Session, 2012

HOUSE BILL NO. 285

BY REPRESENTATIVE BROADWATER

1	AN ACT
2	To amend and reenact R.S. 49:327(B)(2), relative to funds on deposit in the state treasury;
3	to provide relative to the investment of funds in the state treasury; to provide relative
4	to the maturity of securities purchased as investments; and to provide for related
5	matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 49:327(B)(2) is hereby amended and reenacted to read as follows:
8	§327. Authorized investments; maturity; interest rates
9	* * *
10	В.
11	* * *
12	(2) Investments authorized by Subparagraphs (a) through (f) of Paragraph
13	(1) of this Subsection shall mature on such date or dates as determined by the state
14	treasurer in the exercise of prudent judgment to generate a favorable return to the
15	state and will allow the monies to be available for use at such time as the monies will
16	be needed for state purposes. However, the weighted average maturity of securities
17	purchased as enumerated in Subparagraphs (a) through (f) of Paragraph (1) of this
18	Subsection shall not exceed five years from date of purchase. For monies invested
19	from special funds, the weighted average maturities shall not exceed ten years from

1	date of purchase. Special funds shall be considered those funds created
2	constitutionally, statutorily, or administratively which are not considered general
3	funds.
4	* * *
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

HB NO. 285

APPROVED: ____