

2021 Regular Session

HOUSE BILL NO. 26

BY REPRESENTATIVE MCCORMICK AND SENATORS MILLIGAN, ROBERT MILLS, AND TARVER

1 AN ACT

2 To amend and reenact R.S. 47:633(7)(c)(i)(bb), relative to severance tax exemptions; to
3 provide for the value used to determine the applicability of an exemption for certified
4 stripper well production; to provide for certain requirements and limitations; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:633(7)(c)(i)(bb) is hereby amended and reenacted to read as
8 follows:

9 §633. Rates of tax

10 The taxes on natural resources severed from the soil or water levied by R.S.
11 47:631 shall be predicated on the quantity or value of the products or resources
12 severed and shall be paid at the following rates:

13 * * *

14 (7)

15 * * *

16 (c)(i)

17 * * *

1 (bb) Crude oil produced from certified stripper wells shall be exempt from

2 severance tax in any month in which the average value set forth in Subparagraph (a)

3 of this Paragraph is less than ~~twenty~~ thirty-five dollars per barrel.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____