ACT No. 385

HOUSE BILL NO. 250

BY REPRESENTATIVES LEGER, BILLIOT, CHANEY, SMITH, AND THIERRY

1	AN ACT
2	To amend and reenact R.S. 17:1874(B)(3) and (C)(4) and to enact R.S. 17:1874(B)(4) and
3	(5) and (C)(5), relative to the Workforce Training Rapid Response Fund; to authorize
4	additional deposits into the fund; to require a private match for the use of additional
5	deposits into the fund; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 17:1874(B)(3) and (C)(4) is hereby amended and reenacted and R.S.
8	17:1874(B)(4) and (5) and (C)(5) are hereby enacted to read as follows:
9	§1874. Workforce Training Rapid Response Fund
10	* * *
11	В.
12	* * *
13	(3) The state treasurer is directed to deposit into the fund at the beginning of
14	each fiscal year an amount sufficient to bring the unencumbered balance in the fund
15	to ten million dollars. Monies in the fund shall be appropriated, administered, and
16	used solely as provided in Subsection C of this Section.
17	(4) Money from other sources, such as donations, appropriations, or
18	dedications, may be deposited in and credited to the fund. The unencumbered fund
19	balance provided for in Paragraph (3) of this Subsection shall not include monies
20	deposited into the fund pursuant to this Paragraph.

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(5) Monies in the fund shall be appropriated, administered, and used solely as provided in Subsection C of this Section.

C.

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(4) Funding from monies deposited into the fund pursuant to Paragraph (B)(4) of this Section shall be distributed by the board only upon the board's receipt of certification by the public postsecondary education board on behalf of the receiving public postsecondary institution that a match of no less than twenty-five percent of the amount of funding to be distributed to that institution from monies deposited into the fund pursuant to Paragraph (B)(4) of this Section has been guaranteed by a private entity. Match certification shall be reported to the executive director of the Louisiana Workforce Commission, the secretary of the Department of Economic Development, the commissioner of higher education, the chairman of the Louisiana Workforce Investment Council, and the chief executive officer of the Louisiana Community and Technical College System within thirty days of receipt of certification from the education board. The certification shall detail the type of private match to be provided, which may include cash, in-kind donations of technology, personnel, construction materials, facility modification, or tangible property, internships, scholarships, sponsorship of staff or faculty, or faculty endowment. For any in-kind donation greater than one hundred thousand dollars, the certification shall include a determination of the value of the donation by an independent third party. Nothing in this Paragraph shall be construed to require the legislature to make any additional appropriations to the fund as authorized by Paragraph (B)(4) of this Section based on the availability of a private match.

(4)(5) The executive director of the Louisiana Workforce Commission, the secretary of the Department of Economic Development, and the chief executive officer of the system, collectively, shall monitor whether the funds are being used in accordance with the strategic plan and the effectiveness of the board's workforce

1	development efforts and report these findings to the Board of Regents on an annua
2	basis.
3	* * *
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

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APPROVED: _____