

ACT No. 385

2015 Regular Session
HOUSE BILL NO. 250

BY REPRESENTATIVES LEGER, BILLIOT, CHANEY, SMITH, AND THIERRY

1 AN ACT

2 To amend and reenact R.S. 17:1874(B)(3) and (C)(4) and to enact R.S. 17:1874(B)(4) and
3 (5) and (C)(5), relative to the Workforce Training Rapid Response Fund; to authorize
4 additional deposits into the fund; to require a private match for the use of additional
5 deposits into the fund; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:1874(B)(3) and (C)(4) is hereby amended and reenacted and R.S.
8 17:1874(B)(4) and (5) and (C)(5) are hereby enacted to read as follows:

9 §1874. Workforce Training Rapid Response Fund

10 * * *

11 B.

12 * * *

13 (3) The state treasurer is directed to deposit into the fund at the beginning of
14 each fiscal year an amount sufficient to bring the unencumbered balance in the fund
15 to ten million dollars. ~~Monies in the fund shall be appropriated, administered, and~~
16 ~~used solely as provided in Subsection C of this Section.~~

17 (4) Money from other sources, such as donations, appropriations, or
18 dedications, may be deposited in and credited to the fund. The unencumbered fund
19 balance provided for in Paragraph (3) of this Subsection shall not include monies
20 deposited into the fund pursuant to this Paragraph.

