HLS 19RS-185 REENGROSSED

2019 Regular Session

HOUSE BILL NO. 24

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BY REPRESENTATIVE STAGNI

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/PAROCHIAL EMP: Provides for the enrollment of additional employees in the Parochial Employees' Retirement System of Louisiana

AN ACT

2 To amend and reenact R.S. 11:1903(A)(introductory paragraph) and to enact R.S. 3 11:1902(12)(e), relative to membership in the Parochial Employees' Retirement 4 System of Louisiana; to provide for membership of employees of certain public 5 trusts; and to provide for related matters. 6 Notice of intention to introduce this Act has been published 7 as provided by Article X, Section 29(C) of the Constitution 8 of Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 11:1903(A)(introductory paragraph) is hereby amended and 11 reenacted and R.S. 11:1902(12)(e) is hereby enacted to read as follows: 12 §1902. Definitions 13 As used in this Chapter, the following words and phrases shall have the 14 following meanings, unless a different meaning is plainly required by context: 15 16 (12)17 (e) "Employee" shall also mean a person employed by a public trust that 18 19 meets all of the following conditions: 20 (i) The trust was created pursuant to R.S. 9:2341 et seq.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 (ii) The trust exists for the sole benefit of a parish, without regard to the 2 source of funds for such trust. 3 (iii) The trustees of the trust have submitted a plan pursuant to R.S. 11:1903, 4 and the plan has been approved by the board of trustees. 5 6 §1903. Admission of taxing districts; district indigent defender programs; soil and 7 water conservation districts; certain public corporations 8 A. Any taxing district of a parish that qualifies as an employer pursuant to 9 R.S. 11:1902(13); or any branch or section of a parish that qualifies as an employer 10 pursuant to R.S. 11:1902(13); including a hospital district, water district, library, 11 district indigent defender program in this state, or soil and water conservation district 12 in this state; and any public corporation created pursuant to R.S. 9:2341 et seq. whose sole beneficiary is a parish in the state is hereby authorized to may submit for 13 14 approval by the board of trustees a plan for extending the benefits of this Chapter to 15 employees of such district instrumentality. Each such plan or any amendment 16 thereof shall be approved by the board of trustees if it finds that such plan, or such 17 plan as amended, is in conformity with such requirements as are provided in 18 regulations of the board of trustees, except that no such plan shall be approved 19 unless: 20

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 24 Reengrossed

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Stagni

**Abstract:** Allows employees of certain public corporations to become members in the Parochial Employees' Retirement System of La. (PERS).

Present law provides for membership in PERS.

<u>Present law</u> provides for the creation of public trusts which may issue obligations and provide funds to accomplish the functions or purpose of the state or any parish, municipality, or other political subdivision.

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<u>Proposed law</u> retains <u>present law</u> and further provides for membership in PERS by a person employed by a public trust whose sole beneficiary is a parish.

(Amends R.S. 11:1903(A)(intro. para.); Adds 11:1902(12)(e))