2016 Regular Session

HOUSE BILL NO. 239

BY REPRESENTATIVE CHAD BROWN

SECONDHAND DEALERS: Removes the waiting period imposed on the sales of certain metals

1	AN ACT
2	To amend and reenact R.S. 37:1973(A)(1)(introductory paragraph), relative to scrap metal
3	recyclers; to regulate payments for certain air conditioning coils; and to provide for
4	related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 37:1973(A)(1)(introductory paragraph) is hereby amended and
7	reenacted to read as follows:
8	§1973. Payment by loadable payment card or check for copper, aluminum-copper
9	air conditioning coils, or other metals required; check cashing prohibited
10	A.(1) An operator shall not enter into any cash transactions in payment for
11	the purchase of copper or aluminum-copper air conditioning coils. After five
12	business days from the date of the transaction, payment Payment for copper or
13	aluminum-copper air conditioning coils shall be made in the form of a check made
14	payable to the name and address of the seller of the copper or aluminum-copper air
15	conditioning coils, or a loadable payment card and shall be tendered to the seller in
16	any of the following manners:
17	* * *

DIGEST

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Abstract: Removes the five-day waiting period imposed on sales of copper or aluminumcopper air conditioning coils.

<u>Present law</u> regulates payments made relative to transactions for the purchase of copper or aluminum-copper air conditioning coils. Further, <u>present law</u> imposes a five-day waiting period as a restriction on sales of copper or aluminum-copper air conditioning coils.

<u>Proposed law</u> removes the five-day waiting period imposed on sales of copper or aluminum-copper air conditioning coils but other wise retains <u>present law</u>.

(Amends R.S. 37:1973(A)(1)(intro. para.))