

2016 Regular Session

HOUSE BILL NO. 234

BY REPRESENTATIVE TALBOT

CAPITAL OUTLAY: Requires the Joint Legislative Committee on Capital Outlay to approve line of credit recommendations for nonstate entity projects

1 AN ACT

2 To amend and reenact R.S. 39:122(A), relative to capital outlay; to provide relative to the  
3 capital outlay process; to provide for line of credit recommendations for certain  
4 projects; to require the approval of certain line of credit recommendations; to provide  
5 for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:122(A) is hereby amended and reenacted to read as follows:

8 §122. Commencement of work

9 A. No work shall commence and no contract shall be entered into for any  
10 project contained in the capital outlay act unless and until funds are available from  
11 the cash sources indicated in the act or from the sale of bonds or from a line of credit  
12 approved by the State Bond Commission, except contracts for Department of  
13 Transportation and Development projects which are subject to the provisions of R.S.  
14 48:251(D). The ~~Joint Legislative Committee on Capital Outlay~~ commissioner of  
15 administration shall make recommendations to the ~~commissioner of administration~~  
16 Joint Legislative Committee on Capital Outlay concerning the ~~non-state~~ nonstate  
17 entity projects to be granted lines of credit. The commissioner of administration  
18 shall submit to the Joint Legislative Committee on Capital Outlay a list of nonstate  
19 entity projects that will be submitted to the State Bond Commission the division of  
20 administration recommends for lines of credit ~~a minimum of five days prior to the~~



Further requires the commissioner to submit the list of recommendations to the JLCCO no less than 15 days prior to the meeting date of the SBC in which the lines of credit are to be considered for funding.

Proposed law requires the JLCCO to make final recommendations by approving the list, rejecting any project on the list, or making any other changes to the list. Only nonstate entity projects which received approval from the JLCCO can be submitted to the SBC for consideration of funding.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:122(A))