

2016 Regular Session

HOUSE BILL NO. 220

BY REPRESENTATIVE HUNTER

FUNDS/FUNDING: Changes the purpose of certain dedications of gaming proceeds deposited into the Louisiana Agricultural Finance Authority Fund

1 AN ACT

2 To amend and reenact R.S. 27:392(B)(4), relative to special treasury funds; to provide for  
3 the uses of certain dedications of monies collected from slot machines at pari-mutuel  
4 live racing facilities; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 27:392(B)(4) is hereby amended and reenacted to read as follows:

7 §392. Collection and disposition of fees and taxes

8 \* \* \*

9 B.

10 \* \* \*

11 (4) After complying with the provisions of Paragraphs (1) through (3) of this  
12 Subsection, the state treasurer shall, each fiscal year, credit a total of twelve million  
13 dollars from the combined taxable net slot machine proceeds collected by the state  
14 from each licensed eligible facility, as defined herein, to the fund previously  
15 established by R.S. 3:277. These proceeds shall be expended, utilizing any or all  
16 powers granted to the Louisiana Agricultural Finance Authority, including the  
17 funding or securing of revenue bonds, exclusively for ~~meeting the needs of the Boll~~  
18 ~~Weevil Eradication program and other agricultural, agronomic, horticultural,~~  
19 ~~silvicultural or aquacultural, industrial, or economic development programs~~  
20 mosquito abatement in parishes in which cases of the West Nile virus have been  
21 reported.

22 \* \* \*

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**DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 220 Original

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Hunter

**Abstract:** Changes the \$12 million dedication of proceeds from slot machines at racetracks from funding of boll weevil eradication to funding of mosquito abatement.

Present law dedicates monies from slot machine proceeds collected by the state from licensed racing facilities. \$12 million of such proceeds are dedicated to the Louisiana Agricultural Finance Authority Fund.

Proposed law retains present law.

Present law provides that monies dedicated to the fund shall be used exclusively for the Boll Weevil Eradication program and other agricultural, agronomic, horticultural, silvicultural or aquacultural, industrial, or economic development programs.

Proposed law changes the required uses of the monies in present law in favor of using it for mosquito abatement in parishes in which cases of the West Nile virus have been reported.

(Amends R.S. 27:392(B)(4))