

2016 First Extraordinary Session

HOUSE BILL NO. 21

BY REPRESENTATIVE BROADWATER

TAX/SALES & USE: Provides for the amount of vendors (dealers) compensation payable for the collection and remittance of state sales and use taxes (Item #21)

1 AN ACT

2 To amend and reenact R.S. 47:306(A)(3)(a), relative to state sales and use tax; to provide for
3 the amount of dealer compensation for the accounting for and the remittance of taxes
4 to the state; to provide for limitations; to provide for applicability; to provide for
5 effectiveness; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:306(A)(3)(a) is hereby amended and reenacted to read as follows:

8 §306. Returns and payment of tax; penalty for absorption

9 A. General provisions.

10 * * *

11 (3)(a) For the purpose of compensating the dealer in accounting for and
12 remitting the tax levied by this Chapter, each dealer shall be allowed ~~.935 percent a~~
13 portion of the amount of tax due ~~and accounted for and remitted~~ as compensation for
14 the accounting for and remittance of taxes to the secretary, which shall be payable
15 in the form of a deduction in submitting his report and paying the amount due by
16 him, provided the amount of any credit claimed for taxes already paid to a
17 wholesaler shall not be deducted in computing the commission allowed the dealer
18 hereunder. This compensation shall be allowed only if the payment of the dealer is

Proposed law establishes an aggregate annual limit of \$20,000 per calendar year in compensation for a dealer who maintains one or more locations in La.

Applicable to all taxable transactions occurring on or after April 1, 2016.

Effective April 1, 2016.

(Amends R.S. 47:306(A)(3)(a))