

Regular Session, 2013

ACT No. 381

HOUSE BILL NO. 188

BY REPRESENTATIVE PONTI

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 37:1864.3(A)(2) and to enact R.S. 37:1861(A)(8) and
3 1864.3(A)(3), relative to secondhand dealers; to define precious metal object; to
4 prohibit the payment of cash by secondhand dealers for precious metal objects; and
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 37:1864.3(A)(2) is hereby amended and reenacted and R.S.
8 37:1861(A)(8) and 1864.3(A)(3) are hereby enacted to read as follows:

9 §1861. "Secondhand dealer" defined

10 A.

11 * * *

12 (8) For the purposes of this Part, "precious metal object" means one of the
13 following:

14 (a) A precious metal containing gold, iridium, palladium, platinum, or silver.

15 (b) A precious or semiprecious stone or a pearl, that is or appears to be
16 attached to or inlaid in a precious metal or alloy of a precious metal.

17 (c) An object, including currency or coinage regardless of the issuing
18 governmental entity, that is composed of a precious metal or precious metal alloy if
19 at least twenty-five percent of the object's weight is precious metal or the market
20 value of the metal in the object lies primarily in the precious metal component.

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