

2016 First Extraordinary Session

HOUSE BILL NO. 17

BY REPRESENTATIVE BROADWATER

TAX/INCOME TAX: Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #18)

1 AN ACT

2 To amend and reenact R.S. 47:293(3), relative to the individual income tax; to reduce the  
3 amount of the deduction for excess federal itemized personal deductions; to provide  
4 for applicability; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:293(3) is hereby amended and reenacted to read as follows:

7 §293. Definitions

8 The following definitions shall apply throughout this Part, unless the context  
9 requires otherwise:

10 \* \* \*

11 (3) "Excess federal itemized personal deductions" for the purposes of this  
12 Part, means the following percentages of the amount by which the federal itemized  
13 personal deductions exceed the amount of federal standard deductions which is  
14 designated for the filing status used for the taxable period on the individual income  
15 tax return required to be filed:

16 (a) ~~For tax years beginning during calendar year 2007, fifty-seven and one~~  
17 ~~half percent of such excess federal itemized personal deductions.~~

18 (b) ~~For tax years beginning during calendar year 2008, sixty-five percent of~~  
19 ~~such excess federal itemized personal deductions.~~

