

Regular Session, 2010

ACT No. 1045

HOUSE BILL NO. 1488 (Substitute for House Bill No. 532 by Representative Lorusso)

BY REPRESENTATIVE LORUSSO

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AN ACT

To amend and reenact R.S. 24:513(A)(1)(b)(iv), relative to not-for-profit organizations; to provide relative to the powers and duties of the legislative auditor; to provide for definitions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 24:513(A)(1)(b)(iv) is hereby amended and reenacted to read as follows:

§513. Powers and duties of legislative auditor; audit reports as public records; assistance and opinions of attorney general; frequency of audits; subpoena power

A.(1)

* * *

(b) For the sole purpose of this Subsection, a quasi public agency or body is defined as:

* * *

(iv) Any not-for-profit organization that receives ~~and/or~~ expends ~~in excess of twenty-five thousand dollars in~~ any local ~~and/or~~ state assistance in any fiscal year. Assistance shall include grants, loans, transfers of property, awards, and direct appropriations of state ~~and/or~~ local public funds. Assistance shall not include guarantees, membership dues, vendor contracts for goods and services related to administrative support for a local or state assistance program, assistance to private

1 or parochial schools, assistance to private colleges and universities, or benefits to
2 individuals.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____