

1 on April 20, 2010, shall be deposited and credited by the treasurer to the Coastal
2 Protection and Restoration Fund for integrated coastal protection efforts, including
3 coastal restoration, hurricane protection, and improving the resiliency of the
4 Louisiana coastal area affected by the Deepwater Horizon oil spill.

5 (2) Nothing in this Paragraph shall be construed to affect funds associated
6 with the Natural Resources Damage Assessment process.

7 (3) The fund balance limitations provided for in Paragraph (B) of this
8 Section relative to mineral revenues deposited to this fund shall not apply to monies
9 deposited pursuant to the provisions of this Paragraph.

10 Section 2. Be it further resolved that this proposed amendment shall be submitted
11 to the electors of the state of Louisiana at the statewide election to be held on November 4,
12 2014.

13 Section 3. Be it further resolved that on the official ballot to be used at the election,
14 there shall be printed a proposition, upon which the electors of the state shall be permitted
15 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
16 follows:

17 Do you support an amendment to require that state monies received from
18 violations of federal and state environmental and water quality laws
19 associated with the Deepwater Horizon oil spill that began on April 20, 2010,
20 be deposited into the Coastal Protection and Restoration Fund for integrated
21 coastal protection efforts? (Adds Article VII, Section 10.2(G))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Champagne

HB No. 148

Abstract: Dedicates state revenues received from violations of federal and state environmental and water quality laws associated with the Deepwater Horizon oil spill of 2010 to the Coastal Protection and Restoration Fund.

Present constitution establishes the Coastal Protection and Restoration Fund to provide a dedicated, recurring source of revenues for the development and implementation of a program to protect and restore La.'s coastal area.

Present constitution provides for allocations of mineral revenues into the fund and provided that the balance in the fund which consists of mineral revenues from severance taxes, royalty payments, bonus payments, and rentals shall not exceed an amount provided by law.

Proposed constitutional amendment requires that monies received for violations pursuant to federal law (Federal Water Pollution Control Act 33 U.S.C. 1321) and present law associated with the Deepwater Horizon oil spill be deposited and credited to the Coastal Protection and Restoration Fund for integrated coastal protection efforts, including coastal restoration, hurricane protection, and improving the resiliency of the La. coastal area affected by the oil spill. Further specifies that proposed constitutional amendment shall not be construed to affect funds associated with the Natural Resources Damage Assessment process.

Proposed constitutional amendment provides that the fund balance limitations under present constitution relative to mineral revenues deposited into the fund shall not apply to deposits made under proposed constitutional amendment.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 4, 2014.

(Adds Const. Art. VII, §10.2(G))