

Regular Session, 2010

ACT No. 860

HOUSE BILL NO. 1463 (Substitute for House Bill No. 1183 by Representative Ritchie)

BY REPRESENTATIVE RITCHIE

1 AN ACT

2 To enact R.S. 3:3419.1 and R.S. 6:333(F)(17), relative to the communication of certain
3 producer information; to provide for disclosure of certain financial records; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 3:3419.1 is hereby enacted to read as follows:

7 §3419.1. Communication of producer information

8 A. Notwithstanding any other law or contractual provision to the contrary,
9 a grain dealer and agriculture lender may communicate, either orally or in writing,
10 information related to an agricultural commodities booking or contract concerning
11 a producer with whom the parties have a mutual business relationship. Information
12 concerning the producer that may be shared shall be limited to the following:

13 (1) Name, address, phone number, and Farm Service Agency number.

14 (2) The amount of agricultural commodities booked or contracted by the
15 producer and prices contracted for.

16 (3) Grain dealer or marketer expenses, carrying costs, hedging expenses, and
17 the amount of agricultural commodities actually delivered by a producer on a
18 production contract.

19 (4) The amount of crop loans made to a producer and any loan balances
20 outstanding with respect to the producer for such crop loans and any collateral and
21 security interests applicable to such crop loans.

22 B. Notwithstanding any other law or contractual provision to the contrary,
23 any grain dealer or agriculture lender that communicates information provided for
24 under Subsection A of this Section shall be held harmless and shall not be liable to

