

Regular Session, 2010

HOUSE BILL NO. 1463 (Substitute for House Bill No. 1183 by Representative Ritchie)

BY REPRESENTATIVE RITCHIE

AGRICULTURAL COMMODITIES: Provides for communication of certain producer information

1 AN ACT

2 To enact R.S. 3:3419.1 and R.S. 6:333(F)(17), relative to the communication of certain
3 producer information; to provide for disclosure of certain financial records; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 3:3419.1 is hereby enacted to read as follows:

7 §3419.1. Communication of producer information

8 A. Notwithstanding any other law or contractual provision to the contrary,
9 a grain dealer and agriculture lender may communicate, either orally or in writing,
10 information related to an agricultural commodities booking or contract concerning
11 a producer with whom the parties have a mutual business relationship. Information
12 concerning the producer that may be shared shall be limited to the following:

13 (1) Name, address, phone number, Farm Service Agency number.

14 (2) The amount of agricultural commodities booked or contracted by the
15 producer and prices contracted for.

16 (3) Grain dealer or marketer expenses, carrying costs, hedging expenses, and
17 the amount of agricultural commodities actually delivered by a producer on a
18 production contract.

contracts concerning producers with whom both parties share a mutual business relationship. Further requires shared information concerning a producer to be limited to certain items.

Proposed law requires that grain dealers or agriculture lenders that communicates certain information shall be held harmless and not liable to producers in the communication of certain information.

Proposed law authorizes disclosure by a bank that makes agriculture loans that communicates certain information.

(Adds R.S. 3:3419.1 and R.S. 6:333(F)(17))