

ACT No. 620

2018 Regular Session

HOUSE BILL NO. 146

BY REPRESENTATIVE DAVIS

1 AN ACT

2 To amend and reenact R.S. 39:112(C)(2)(b), relative to capital outlay; to provide with
3 respect to the capital outlay process; to provide for certain definitions; to provide for
4 applicability; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:112(C)(2)(b) is hereby amended and reenacted to read as follows:

7 §112. Capital outlay act

8 * * *

9 C.

10 * * *

11 (2) For purposes of this Section, the following terms shall have the following
12 meanings unless the context clearly indicates otherwise:

13 * * *

14 (b) "Economic development project" means a recruitment or retention
15 project undertaken or sponsored by the Department of Economic Development or a
16 political subdivision or other public entity which has economic development as part
17 of its stated mission or purpose, which meets one of the following criteria:

18 (i) Improvements on public or government-owned property for the purposes
19 of attracting or retaining a specific new or existing manufacturing or business
20 operation that benefits Louisiana;

21 (ii) Facilities or improvements on public or government-owned property that
22 generate new, permanent employment or which help retain existing employment.

23 (iii) Facilities or infrastructure improvements on public or government-
24 owned property necessary for the manufacturing plant or business to operate.

25 * * *

1 Section 2. The provisions of this Act shall be applicable to the funding of all projects
2 included in the capital outlay budget for fiscal years commencing on and after July 1, 2018.

3 Section 3. This Act shall become effective on July 1, 2018.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____