

Regular Session, 2012

HOUSE BILL NO. 1215 (Substitute for House Bill No. 1133 by Representative Carmody)

BY REPRESENTATIVE CARMODY

HIGHER EDUCATION: Provides with respect to assets of nonprofit organizations affiliated with state institutions of postsecondary education

1 AN ACT

2 To enact R.S. 17:3390(G), relative to the management boards of public postsecondary
3 education systems; to provide relative to transfers of assets of nonprofit entities
4 affiliated with public postsecondary education institutions; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:3390(G) is hereby enacted to read as follows:

8 §3390. Private nonprofit corporations which support public higher education
9 institutions; findings; status; private funds

10 * * *

11 G. Subject to applicable provisions of law and any written donor agreement,
12 no management board shall assert any claim to nonstate assets held by any nonprofit
13 organization established to support a public postsecondary education institution or
14 campus or component thereof unless the organization, by action of its governing
15 board, approves a transfer of nonstate assets to the management board.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Carmody

HB No. 1215

Proposed law prohibits a public postsecondary education management board from asserting any claim to nonstate assets held by any nonprofit organization established to support a public postsecondary education institution or campus or component thereof unless the organization, by action of its governing board, approves a transfer of nonstate assets to the management board.

(Adds R.S. 17:3390(G))