HLS 24RS-466 ENGROSSED

2024 Regular Session

HOUSE BILL NO. 120

BY REPRESENTATIVE WILLARD

INSURANCE: Repeals the termination date relative to the Louisiana Fortify Homes Program

1 AN ACT

- 2 To repeal R.S. 22:1483.1(F), relative to the Louisiana Fortify Homes Program; to repeal the
- 3 termination date of the program.
- 4 Be it enacted by the Legislature of Louisiana:
- 5 Section 1. R.S. 22:1483.1(F) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 120 Engrossed

2024 Regular Session

Willard

Abstract: Repeals the termination date of the La. Fortify Homes Program.

<u>Present law</u> provides for the La. Fortify Homes Program within the La. Dept. of Insurance. Generally authorizes the commissioner of insurance to make financial grants to retrofit roofs of insurable property with a homestead exemption to resist loss due to catastrophic events or to meet or exceed certain fortified home standards.

Present law terminates the La. Fortify Homes Program at midnight on June 30, 2025.

<u>Proposed law retains present law</u> but repeals program termination and the termination date.

(Repeals R.S. 22:1483.1(F))