

ACT No. 190

2018 Regular Session

HOUSE BILL NO. 118

BY REPRESENTATIVE BILLIOT

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AN ACT

To amend and reenact R.S. 56:700.2(A)(4) and 700.6, relative to the Fishermen's Gear Compensation Fund; to extend the existence of such fund; to extend payments into the Underwater Obstruction Removal Fund; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 56:700.2(A)(4) and 700.6 are hereby amended and reenacted to read as follows:

§700.2. Establishment, continuance, and purposes of fund; geographical coverage; assessments

A. There is hereby established in the state treasury a Fishermen's Gear Compensation Fund into which amounts paid pursuant to this Section shall be deposited. The fund shall be available to the secretary only for the following purposes:

* * *

(4) On July 1, 2014, and on each July first thereafter and ending ~~after~~ on June 30, ~~2018~~ 2022, the state treasurer shall annually deposit; the amount of two hundred fifty thousand dollars into the Underwater Obstruction Removal Fund as provided in R.S. 30:101.9. The department shall seek to match these funds with whatever federal or state funds may be available for such purposes.

* * *

§700.6. Termination date

The provisions of this Part shall terminate and have no effect after June 30, ~~2018~~ 2022.

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____