

2018 Regular Session

HOUSE BILL NO. 118

BY REPRESENTATIVE BILLIOT

1 AN ACT

2 To amend and reenact R.S. 56:700.2(A)(4) and 700.6, relative to the Fishermen's Gear  
3 Compensation Fund; to extend the existence of such fund; to extend payments into  
4 the Underwater Obstruction Removal Fund; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 56:700.2(A)(4) and 700.6 are hereby amended and reenacted to read  
7 as follows:

8 §700.2. Establishment, continuance, and purposes of fund; geographical coverage;  
9 assessments

10 A. There is hereby established in the state treasury a Fishermen's Gear  
11 Compensation Fund into which amounts paid pursuant to this Section shall be  
12 deposited. The fund shall be available to the secretary only for the following  
13 purposes:

14 \* \* \*

15 (4) On July 1, 2014, and on each July first thereafter and ending ~~after~~ on  
16 June 30, ~~2018~~ 2022, the state treasurer shall annually deposit; the amount of two  
17 hundred fifty thousand dollars into the Underwater Obstruction Removal Fund as  
18 provided in R.S. 30:101.9. The department shall seek to match these funds with  
19 whatever federal or state funds may be available for such purposes.

20 \* \* \*

21 §700.6. Termination date

22 The provisions of this Part shall terminate and have no effect after June 30,  
23 ~~2018~~ 2022.

1           Section 2. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_