

Regular Session, 2010
HOUSE BILL NO. 1058
BY REPRESENTATIVE GREENE

ACT No. 936

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AN ACT

To enact R.S. 6:969.18(G), relative to motor vehicles; to require disclosure of certain fees not required by law charged upon the sale of a motor vehicle; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 6:969.18(G) is hereby enacted to read as follows:

§969.18. Documentation and compliance fees; notary fees; transfer of equity and other fees; disclosure

* * *

G. The seller, who may also be an extender of credit, shall provide written disclosure to the consumer of the amount of the fee collected as authorized by Paragraph (A)(2) of this Section along with the following statements in conspicuous type: "This fee is authorized by R.S. 6:969.18(A)(2). It is not a mandatory state fee. The seller, who may also be an extender of credit, may charge the fee for credit investigation, compliance with federal and state law, preparation of the documents necessary to perfect or satisfy a lien upon the objects sold, and any other functions incidental to the titling of the retail sale." The disclosure shall be printed on the bill of sale, buyer's order, or sales contract which is signed by the buyer and retained by the buyer and seller.

1 Section 2. This Act shall become effective on January 1, 2011.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____