

2017 Regular Session

HOUSE BILL NO. 103

BY REPRESENTATIVE LEGER

TAX/INCOME-CREDIT: Provides relative to the amount of the earned income tax credit

1 AN ACT

2 To amend and reenact R.S. 47:297.8(A), relative to individual income tax; to provide with
3 respect to the earned income tax credit; to increase the amount of the tax credit; to
4 provide for applicability of the tax credit; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:297.8(A) is hereby amended and reenacted to read as follows:

7 §297.8. Earned income tax credit

8 A. There shall be a credit against the tax imposed by this Chapter for
9 individuals in an amount equal to ~~three and one-half~~ seven percent of the federal
10 earned income tax credit for which the individual is eligible for the taxable year
11 under Section 32 of the Internal Revenue Code.

12 * * *

13 Section 2. The provisions of this Act shall be applicable for taxable years beginning
14 on and after January 1, 2017.

DIGEST

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HB 103 Original

2017 Regular Session

Leger

Abstract: For purposes of individual income tax, increases the amount of the La. earned income tax credit from 3.5% to 7% of the taxpayer's federal earned income tax credit.

Present law provides for an individual income tax credit in an amount equal to 3.5% of the amount of the taxpayer's federal earned income tax credit authorized under Section 32 of the Internal Revenue Code.

Proposed law increases the amount of the state credit from 3.5% to 7% of the federal tax credit.

Applicable to tax years beginning on or after Jan. 1, 2017.

(Amends R.S. 47:297.8(A))