

2015 Regular Session

HOUSE BILL NO. 101

BY REPRESENTATIVE RITCHIE

TAX/SEVERANCE-EXEMPTION: Reduces the severance tax exemption for certain horizontally drilled wells

1 AN ACT

2 To amend and reenact R.S. 47:633(7)(c)(iii)(introductory paragraph), relative to severance
3 tax; to provide with respect to the tax on production from certain horizontally drilled
4 wells; to reduce the exemption for certain horizontally drilled wells; to provide for
5 applicability of the exemption; to provide for effectiveness; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:633(7)(c)(iii)(introductory paragraph) is hereby amended and
9 reenacted to read as follows:

10 §633. Rates of tax

11 The taxes on natural resources severed from the soil or water levied by R.S.
12 47:631 shall be predicated on the quantity or value of the products or resources
13 severed and shall be paid at the following rates:

14 * * *

15 (7)

16 * * *

17 (c)

18 * * *

19 (iii) ~~All severance tax shall be suspended;~~ On oil and natural gas produced
20 from a horizontally drilled well or horizontally drilled recompletion well, the tax rate

