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The original instrument was prepared by Margaret M. Corley. The following digest, which does not constitute a part of the legislative instrument, was prepared by J. Ashley Mitchell.

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DIGEST

Cortez

SCR No. 1

Suspends the implementation date of the cash balance plan. This law became effective on June 30, 2012, and provides for the establishment of a second tier of membership in Louisiana State Employees' Retirement System, Teachers' Retirement System of Louisiana, and Louisiana School Employees' Retirement System. Persons who begin state employment in non-hazardous duty positions on or after July 1, 2013, will be in the cash balance plan.

Effective immediately upon adoption, through June 30, 2014.

(Suspends Chapter 7 of Subtitle II of Title 11 of the Louisiana Revised Statutes of 1950, comprised of R.S. 11:1399.1 through 1399.7)

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed resolution

1. Makes Legislative Bureau technical changes.