The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

DIGEST

SB 87 Original | 2024 Regular Session | Connick

Present law requires annual disclosure by public servants other than legislators and members of their immediate family who derive any thing of economic value, directly, through a transaction involving the public servant's agency or derive any thing of economic value through a person that the public servant may be reasonably expected to know is either regulated by the public servant's agency or has bid on, entered into, or is any way financially invested in any contract, subcontract, or any transaction under the supervision or jurisdiction of the public servant's agency.

Present law further provides for a fine of $100 per day for failure to file the financial disclosure statement, knowingly and willfully failing to timely file the financial disclosure statement, or knowingly and willfully failing to disclose or accurately disclose the required information accurately.

Proposed law retains present law and increases the fine amount from $100 per day to $250 per day.

Effective August 1, 2024.

(Amends R.S. 42:1124.1(A)(2))