

RÉSUMÉ DIGEST

ACT 385 (SB 8)

2021 Regular Session

Peacock

Prior law (R.S. 47:6035) provided a tax credit for purchases of qualified clean-burning motor vehicle fuel property with a sunset date of January 1, 2022.

New law removes the tax credit for motor vehicles propelled by alternative fuel and retains the tax credit for the cost of property that is directly related to the delivery of an alternative fuel into the fuel tank of motor vehicles propelled by alternative fuel.

New law provides that no credit shall be earned for the purchase or installation of qualified clean-burning motor vehicle fuel property on or after January 1, 2022.

Effective July 1, 2021.

(Amends R.S. 47:6035)