The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

DIGEST

SB 76 Original | 2023 Regular Session | Fred Mills

Proposed law creates the St. Martin Medical District as a special district and political subdivision of the state in the parish of St. Martin. The boundaries of the district are to be comprised of parcels or tracts of land located in St. Martin Parish.

The district is created to provide for cooperative economic development between the district, among the district, the owner or owners of businesses and property within the district and any other interested parties, such development endeavors being related to the provisions and expansion of medical services, renovation, restoration, and related ventures.

The district is to be administered and governed by the board of commissioners of the St. Martin Parish Hospital Service District No. 2 and the parish president will serve as an ex officio member.

The district, acting by and through its board of commissioners, is authorized to have all powers of a political subdivision and taxing district necessary or convenient for the carrying out of its objects and purposes. It may incur debt and issue bonds, notes, certificates, and other evidences of indebtedness in its own name and on its own behalf. It may also establish public-private partnerships and joint ventures for the benefit of the district and to contract with private concerns who may be granted leases, rights-of-use, or other concessions for contributing private at-risk capital for a particular district project or program. It is deemed to be an issuer for purposes of R.S. 33:9037 and must, to the extent not in conflict with this Section, be subject to the provisions of R.S. 33:9037.

The district is authorized to implement tax increment financing and bond authority provided for in 33:9038.33, to implement ad valorem tax increment financing and bonding; R.S. 33:9034, to implement sales tax increment financing; R.S. 33:9038.35 to implement cooperative endeavor authority, and R.S. 33:9038.38 to implement bond authority.

Proposed law is to be liberally construed.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:9038.75)