

---

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

SB 61 Reengrossed

2017 Regular Session

Allain

Present constitution provides that all property is subject to ad valorem taxation unless specifically exempted.

Present constitution provides for specifically enumerated exemptions including a homestead exemption.

Proposed constitutional amendment authorizes local economic development authorities or districts, or parish governing authorities to enter into contracts to exempt offshore vessels from any or all ad valorem taxation, but only upon a favorable vote of a majority of the governing authority of all tax recipient bodies in the parish.

Specifies submission of the amendment to the voters at the statewide election to be held on November 6, 2018.

(Adds Const. Art. VII, Sec. 21(N))

Summary of Amendments Adopted by the Senate

Senate Floor Amendments to the engrossed bill

1. Makes technical changes.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the reengrossed bill:

1. Clarify that the exemption provided for in proposed constitutional amendment applies to contracts entered into by the entity charged with economic development for each parish exempting offshore vessels from parish, municipal, and special ad valorem taxes.