The original instrument was prepared by J. W. Wiley. The following digest, which does not constitute a part of the legislative instrument, was prepared by Mary Dozier O'Brien.

DIGEST

SB 371 Reengrossed 2016 Regular Session Allain

Present law provides recovery of site restoration costs. Further provides that the secretary of Department of Natural Resources is not authorized to recover restoration costs from parties that formerly operated or held a working interest in an orphaned oilfield site unless restoration costs for a particular orphaned oilfield site including support facilities exceed $250,000.

Proposed law reduces the restoration costs limitation from $250,000 to $100,000.

Present law provides that if the oilfield site does not meet the provisions of R.S. 30:88(F) and restoration costs exceed $250,000, recovery of costs will be from the parties in inverse chronological order from the date on which the oilfield site has been declared orphaned, except that a party will be exempt from liability for restoration of an orphaned oilfield site if the party meets certain requirements.

Proposed law reduces the restoration costs limitation from $250,000 to $100,000.

Effective if and when the NYMEX price per barrel of crude oil is $60 per barrel or greater.

(Amends R.S. 30:93(A)(intro para), (A)(1) and (A)(3)(intro para))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Natural Resources to the original bill

1. Changes the restoration costs limitation.

2. Provides a contingent effective date.

Senate Floor Amendments to engrossed bill

1. Purely technical changes in title from legislative bureau.

2. Two technical changes in present law.