The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by J. W. Wiley.

DIGEST

SB 371 Original 2016 Regular Session Allain

Present law provides recovery of site restoration costs. Further provides that the secretary of Department of Natural Resources is not authorized to recover restoration costs from parties that formerly operated or held a working interest in an orphaned oilfield site unless restoration costs for a particular orphaned oilfield site including support facilities exceed $250,000.

Proposed law reduces the restoration costs limitation from $250,000 to $50,000.

Present law provides that if the oilfield site does not meet the provisions of R.S. 30:88(F) and restoration costs exceed $250,000, recovery of costs will be from the parties in inverse chronological order from the date on which the oilfield site has been declared orphaned, except that a party will be exempt from liability for restoration of an orphaned oilfield site if the party meets certain requirements.

Proposed law reduces the restoration costs limitation from $250,000 to $50,000.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 30:93(A)(1) and (A)(3)(intro para))