The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ann S. Brown.

DIGEST

SB 235 Original

2016 Regular Session

Carter

<u>Present law</u> provides for the creation, composition and powers of the Algiers Development District in Orleans Parish.

<u>Present law</u> provides that the district may enter into contracts with private entities for the purpose of development within the district.

Proposed law retains present law.

<u>Present law</u> provides that no such private entity may be considered a public or quasi public entity or a public body as a result of: (a) entering into a contract with the district; or (b) receiving or expending funds of or on behalf of the district.

<u>Proposed law</u> removes <u>present law</u> provision relative to the status of a private entity based upon certain interactions with the district.

Proposed law provides that private entities shall be subject to audit by the legislative auditor.

Effective August 1, 2016.

(Amends R.S. 33:2740.27(K))