The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

## DIGEST 2022 Regular Session

Reese

Present law provides relative to an oppressed shareholder's right to withdraw.

<u>Proposed law</u> provides if the corporation is a bank holding company, any obligation to purchase a withdrawing shareholder's shares shall be subject to any policy, limitation, requirement, order, plan, directive, or enforcement action of any regulatory agency having jurisdiction over the bank holding company or any subsidiary insured by the FDIC and shall not cause the bank holding company or any subsidiary insured by the FDIC to cease to be sufficiently capitalized under applicable law and regulations, or otherwise jeopardize the safety and soundness of the bank holding company or any of its subsidiaries insured by the FDIC.

Effective August 1, 2022.

SB 174 Engrossed

(Amends R.S. 12:1-1435(I); adds R.S. 6:518, 908, and 1153)

## Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill</u>

1. Make technical amendments.