

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **SB 14** SLS 24RS 108

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> April 3, 2024	5:26 PM	<b>Author:</b> SEABAUGH
<b>Dept./Agy.:</b> Legislature		<b>Analyst:</b> Tanesha Morgan
<b>Subject:</b> Campaign contributions		

CAMPAIGN FINANCE

OR NO IMPACT See Note

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Allows legislators to receive campaign contributions during a regular session in an election year. (8/1/24)

Present law prohibits a state legislator or their principal or subsidiary committee from accepting or depositing a contribution, loan, or transfer of funds or accepting or using any in-kind contribution during a regular legislative session. Proposed law retains present law but provides an exception to allow acceptance of the prohibited donations during a regular session held during the calendar year in which the legislator is either seeking reelection or election to the opposite house of the legislature from which they serve. Proposed law further requires that any donation valued at over \$1,000 that is accepted, deposited, or transferred pursuant to the exception enumerated in proposed law must be reported to the supervisory committee within 48 hours of its receipt.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law modifies campaign finance regulations to allow state legislators or their principal or subsidiary committees to accept and deposit campaign contributions, loans, transfer of funds, or in-kind contributions during a regular legislative session, provided that the session is held during the calendar year in which the legislator is seeking reelection or election to the opposite house of the legislature.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

**Patrice Thomas**  
**Deputy Fiscal Officer**