The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

SB 13 Original | 2016 Regular Session | Peacock

Present law provides for the composition of the eleven-member board of trustees for the Municipal Employees' Retirement System (MERS). Provides for the voting power of the board members. Specifies that two of the ex officio members, the commissioner of administration and the state treasurer, are nonvoting members.

Proposed law provides that the commissioner of administration, the state treasurer, and their designees, shall serve as voting members on the MERS board of trustees.

Effective June 30, 2016.

(Amends R.S. 11:1821(B))