
DIGEST

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HB 907 Original

2016 Regular Session

LeBas

Abstract: Provides for a salary cap increase for a retiree of the Teachers' Retirement System of La. (TRSL) who returns to work as a substitute classroom teacher.

Present law prohibits a retired member of TRSL from receiving his benefit check while he is reemployed in a position covered by TRSL. Present law provides exceptions to this prohibition. Proposed law retains present law.

Present law further provides that for the first 12 months after a retiree's date of retirement, his benefits are suspended entirely if the retiree returns to work (hereafter referred to as the "waiting period"). Proposed law retains present law.

Present law provides that after his waiting period terminates, a retired member may return to work as a substitute classroom teacher and draw his full benefit check while working, but may only earn up to 25% of his annual benefit. Provides that any amount earned in excess of the earnings limit is deducted from the retiree's benefit check.

Proposed law increases the earnings limit for a person who returns to work as a substitute classroom teacher to 50%, but the increase does not apply until more than one full fiscal year after the end of the waiting period has lapsed. Otherwise retains present law.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with Art. X, §29(F) of the state constitution.

Effective July 1, 2016.

(Amends R.S. 11:710(B)(1)(b))