
DIGEST

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HB 9 Original

2020 First Extraordinary Session

Zeringue

Abstract: Provides for the transfer, deposit, and use, as specified, of certain treasury funds.

Proposed law transfers \$223,690,291 of the FY 2018-2019 surplus to the Budget Stabilization Fund.

Proposed law transfers \$3,000,000 of State General Fund (Direct) to the Major Events Incentive Program Subfund.

Present law authorizes an annual royalty fee for a prestige license plate for Hunters for the Hungry. Proposed law retains present law.

Present law (R.S. 47:463.167) requires the royalty fee to be deposited into a special escrow account at the Department of Wildlife and Fisheries. Provides that a maximum of 10% of the escrow account be deposited into the Conservation Fund in the state treasury. Proposed law repeals present law. Provides that the royalty fees collected by the department be forwarded to Hunters for the Hungry directly, rather than deposited into an escrow account.

Present law provides that monies remaining in the escrow account may be used by Hunters for the Hungry to pay for the processing and distribution of meats when donated to a charitable organization. Proposed law provides that the royalty fees collected be used to support programs administered by Hunters for the Hungry.

Present law (R.S. 56:644) authorizes collection of donations made to Hunters for the Hungry when individuals purchase a fishing and hunting license. Requires donations collected to be deposited into an escrow account at the Department of Wildlife and Fisheries. Proposed law retains present law.

Present law requires a maximum of 25% of collected donations be deposited in the state treasury Conservation Fund. Proposed law repeals present law.

Present law allows a maximum of 25% of the monies transferred to the Conservation Fund pursuant to present law to be used by the department for administrative costs. Proposed law allows the department to use a maximum of 25% of the monies in the escrow account for administrative costs.

Proposed law provides that the provisions of R.S. 47:463.167 and R.S. 56:644 as amended by this Act are intended to supersede certain other legislation amending the same sections that has not yet become effective.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:463.167(E) and R.S. 56:644(B) and (C)(intro. para.))