
DIGEST

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HB 877 Engrossed

2018 Regular Session

Pierre

Abstract: Provides requirements and procedures for the initial application for certificate of title for a bona fide fleet purchaser of motor vehicles with over 8,000 vehicles in inventory.

Proposed law requires any bona fide fleet purchaser of motor vehicles with over 8,000 vehicles in inventory complete the initial application for certificate of title electronically without the submission of a physical manufacturer's certificate.

Proposed law requires the purchaser to create an electronic copy of the manufacturer's certificate and remit the original notarized manufacturer's certificate to the department within 60 days.

Proposed law further requires the purchaser to store the electronic manufacturer's certificate on their database for a period of 24 months. Also grants the commissioner the authority to request a copy of the electronic manufacturer's certificate for audit purposes any time during the first 24 months following completion of the initial application for certificate of title.

(Adds R.S. 32:707(D)(4))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Transportation, Highways and Public Works to the original bill:

1. Change the amount of vehicles in inventory that a bona fide fleet purchaser of motor vehicles must have from 2,000 to 8,000.
2. Require the purchaser, after completion of the initial application, to remit the original notarized manufacturer's certificate to the department within 60 days.
3. Change the length of time that the purchaser must maintain the manufacturer's certificate on the purchaser's database from 18 months to 24 months.
4. Change the length of time within which the commissioner may request a copy of the electronic manufacturer's certificate from the purchaser for audit purposes from 12 months to 24 months.