



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 838 HLS 14RS 1446
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: March 17, 2014 3:16 PM Author: HOFFMANN
Dept./Agy.: Louisiana Real Estate Appraisers Board Analyst: Ryne Young
Subject: Changes to Fees

REAL ESTATE OR +\$36,250 SG RV See Note Page 1 of 1
Provides relative to fees charged by the Louisiana Real Estate Appraisers Board

Purpose of Bill: This bill would allow the Louisiana Real Estate Appraisers Board to charge a new Processing Fee of \$25 and increase the existing Temporary Registration Fee from \$50 to \$150.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this bill.

An official with the Louisiana Real Estate Appraisers Board indicated that the Board would not incur any additional expenditures to collect the new revenues provided by this bill.

REVENUE EXPLANATION

This bill may increase the Agency Self-Generated revenues of the Louisiana Real Estate Appraisers Board by \$36,250 annually.

An official with the Louisiana Real Estate Appraisers Board indicated that the fee changes provided by this bill may increase Board revenue by \$36,250 annually (\$125 in fee increases x 290 temporary license permits issued annually).

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services