

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

Huval

HB No. 820

**Abstract:** Defines "fire insurance policy" as any property insurance policy that provides coverage against loss caused by fire, regardless of the other coverages provided by the policy.

Present law provides, with respect to fire insurance policies, that if an insurer places a valuation on the covered property and uses that valuation to determine the premium charge, the insurer shall compensate any covered loss at that valuation.

Present law provides that provisions relative to valued policy clauses apply to policies issued or renewed after Jan. 1, 1992, and do not apply to a loss covered by a blanket-form policy of insurance.

Proposed law provides that provisions relative to valued policy clauses apply to any property insurance policy that provides coverage for a loss caused by fire.

(Amends R.S. 22:1318(D))

### Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Insurance to the original bill.

1. Restored present law provisions excepting blanket-form policy insurance losses from present law.